

**AGRASEN B.ED COLLEGE**  
**DHANORA, BHILAI**  
**BALANCE SHEET AS AT 31.03.2022**

SOURCES OF FUNDS	Schedule	CURRENT YEAR
LOANS/BORROWINGS	1	
SECURED		-
UNSECURED		21,70,000
CURRENT LIABILITIES & PROVISIONS	2	
General Fund (as per Annexure "A")		4,45,035
		76,56,057
		1,02,71,092
<b>APPLICATION OF FUNDS</b>		
FIXED ASSETS	3	48,25,062
CURRENT ASSETS	4	2,84,529
LOANS, ADVANCES & DEPOSITS	5	51,61,501
		1,02,71,092

As per our Report under Section 44AB  
of Income tax Act, 1961 of even date

For, SASTRY SANJAY & ASSOCIATES

Chartered Accountants

Registration No. 007742C

*Sunny Singhal* 

(Sunny Singhal)

PARTNER

MEMBERSHIP NO. 412648

For, Bhilai Agrasen Education Society



Secretary

PLACE : BHILAI

DATED : 06.10.2022

**AGRASEN B.ED COLLEGE**

**DHANORA, BHILAI**

**INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED ON 31.03.2022**

Particulars	Schedule	CURRENT YEAR
<b>INCOME</b>		
ACADEMIC RECEIPTS	6	70,95,020
OTHER INCOMES	7	946
		<b>70,95,966</b>
<b>EXPENDITURE</b>		
STAFF PAYMENTS & BENEFITS	8	19,60,635
ACADEMIC & GENERAL EXPENSES	9	15,07,836
TRANSPORTATION EXPENSES	10	-
DEPRECIATION	3	-
		<b>34,68,471</b>
<b>BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE</b>		<b>36,27,495</b>
<b>BALANCE BEING SURPLUS (DEFICIT) CARRIED TO GENERAL FUND</b>		<b>36,27,495</b>

For, Bhilai Agrasen Education Society



Secretary

PLACE : BHILAI  
DATED : 06.10.2022

As per our Report under Section 44AB  
of Income tax Act, 1961 of even date  
For, SASTRY SANJAY & ASSOCIATES  
Chartered Accountants  
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**AGRASEN B.ED COLLEGE**

DHANORA, BHILAI

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022**

**SCHEDULE 1 - LOANS /BORROWINGS**

**SECURED LOANS**

PARTICULARS	CURRENT YEAR
TOTAL	-

**UNSECURED LOANS**

PARTICULARS	CURRENT YEAR
AGRASEN TRADERS	11,70,000
ASHITOSH SHRIVASTAV	2,00,000
VIRENDRA KU. AGRAWAL	8,00,000
TOTAL	21,70,000

**SCHEDULE 2 - CURRENT LIABILITIES & PROVISIONS**

PARTICULARS	CURRENT YEAR
CURRENT LIABILITIES	
TOTAL (A)	-
PROVISIONS	
Hostel Expenses Payable	
Salary Payable	4,45,035
TOTAL (B)	4,45,035
TOTAL (A+B)	4,45,035

**SCHEDULE 4 - CURRENT ASSETS**

PARTICULARS	CURRENT YEAR
CASH BALANCES IN HAND	8,068
BANK BALANCES (Annexure "B")	2,76,461
TOTAL	2,84,529

**SCHEDULE 5 - LOANS, ADVANCES & DEPOSITS**

PARTICULARS	CURRENT YEAR
AIS DHANORA	3,75,585
AIS KOHKA	2,21,467
BHILAI ITI	1,92,044
DHANORA ITI	7,425
FDR WITH AICTE	12,00,000
KANKER ITI	50,000
KORBA ITI	5,62,300
RAIGARH ITI	2,38,380
POLY DAGANIA	6,00,000
MANJULATA AGRAWAL	6,17,300
RAJENDRA AGRAWAL	10,97,000
TOTAL	51,61,501



**SCHEDULE 6 - ACADEMIC RECEIPTS**

PARTICULARS	CURRENT YEAR
FEE FROM STUDENTS	
ACADEMIC	
Tuition Fees	70,95,020
Hostel Fees	
TOTAL (A)	70,95,020
GRAND TOTAL	70,95,020

**SCHEDULE 7 - OTHER INCOME**

PARTICULARS	CURRENT YEAR
Insurance claim	
Interest	946
TOTAL	946

**SCHEDULE 8 - STAFF PAYMENTS & BENEFITS**

PARTICULARS	CURRENT YEAR
Salaries and Wages	19,60,635
Staff Welfare	
TOTAL	19,60,635

**SCHEDULE 9 - ACADEMIC & GENERAL EXPENSES**

PARTICULARS	CURRENT YEAR
Advertisement	4,77,300
Affiliation Expenses	1,43,000
Bank Charges	12,327
Electricity Expenses	28,220
LEGAL FEES	95,000
Office Expenses	53,054
PROPERTY TAX	1,94,410
Printing & Stationary	25,057
Repairs & Maintenance	4,23,877
Telephone Expenses	38,841
TRAVELLING EPENSES	16,750
TOTAL	15,07,836

**SCHEDULE 10 - TRANSPORTATION EXPENSES**

PARTICULARS	CURRENT YEAR
Vehicle Running Expenses	-
TOTAL	-



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**DHANORA, BHILAI**

**ANNEXURES FORMING PART OF BALANCE SHEET AS AT 31.03.2022**

**Annexure - "A"**

**General Fund**

<b>Particulars</b>	<b>Amount</b>
Opening Balance	40,28,562
Add: During the year	-
Add: Surplus for the year	36,27,495
Less: During the year	-
	<b>76,56,057</b>

**Annexure - "B"**

**Bank Accounts**

ICICI Bank 9125	30,482
Indian Overseas Bank, Dhanora	2,45,979
<b>TOTAL</b>	<b>2,76,461.00</b>



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**DHANORA, BHILAI**

**SCHEDULE 3 - FIXED ASSETS**

PARTICULAR	Rate of Dep.	W.D.V. as on 01.04.2021	Addition During The Year	Total	Depreciation During the Year	WDV as on 31.03.2022
Airconditioner	15%	30,155		30,155		30,155
Building	10%	45,73,301		45,73,301		45,73,301
Computer	60%	123		123		123
Furniture and Fixture	10%	1,71,834		1,71,834		1,71,834
Lab Equipment	15%	11,502		11,502		11,502
TV	15%	2,220		2,220		2,220
Vehicle Standing Park	10%	35,927		35,927		35,927
<b>TOTAL</b>		<b>48,25,062</b>	<b>-</b>	<b>48,25,062</b>	<b>-</b>	<b>48,25,062</b>

