

BHILAI AGRASEN EDUCATION SOCIETY

KOHKA BHILAI

BALANCE SHEET AS AT 31.03.2019

SOURCES OF FUNDS	Schedule	CURRENT YEAR
LOANS/BORROWINGS	1	
SECURED		5,41,27,353
UNSECURED		1,50,85,124
CURRENT LIABILITIES & PROVISIONS	2	87,85,964
General Fund (as per Annexure "A")		4,22,17,154
		12,02,15,595
APPLICATION OF FUNDS		
FIXED ASSETS	3	10,57,34,857
CURRENT ASSETS	4	9,66,520
LOANS, ADVANCES & DEPOSITS	5	1,35,14,219
		12,02,15,595

For, Bhilai Agrasen Education Society



Secretary

PLACE : BHILAI

DATED : 30.10.2019

As per our Report under Section 44AB
of Income tax Act, 1961 of even date

For, SASTRY SANJAY & ASSOCIATES

Chartered Accountants

Registration No. 007742C

(Sunny Singhal)

PARTNER

MEMBERSHIP NO. 412648



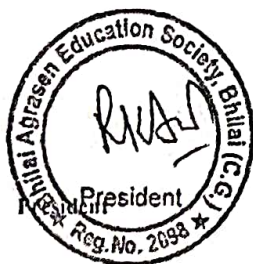
BHILAI AGRASEN EDUCATION SOCIETY

KOHKA BHILAI

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED ON 31.03.2019

Particulars	Schedule	CURRENT YEAR
INCOME		
ACADEMIC RECEIPTS	6	3,36,48,082
OTHER INCOMES	7	82,424
		3,37,30,506
EXPENDITURE		
STAFF PAYMENTS & BENEFITS	8	1,91,65,989
ACADEMIC & GENERAL EXPENSES	9	1,10,58,153
TRANSPORTATION EXPENSES	10	20,69,835
DEPRECIATION	3	-
		3,22,93,977
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE		14,36,529
BALANCE BEING SURPLUS (DEFICIT) CARRIED TO GENERAL FUND		14,36,529

For, Bhilai Agrasen Education Society



Secretary

PLACE : BHILAI
DATED : 30.10.2019

As per our Report under Section 44AB
of Income tax Act, 1961 of even date
For, SASTRY SANJAY & ASSOCIATES
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Sunny Singhal

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BHILAI AGRASEN EDUCATION SOCIETY

KORRA BHILAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019

SCHEDULE 1 - LOANS /Borrowings

SECURED LOANS

PARTICULARS	CURRENT YEAR
Kotak Bank OD	29,34,438
Chotamandalam Bus Loan	35,12,184
Chotamandalam Bus Loan School	8,94,185
Kotak Lap Account	71,17,859
SBI Barb Account	66,04,033
Sbi Building Loan (Poly)	3,30,64,644
TOTAL	5,41,27,353

UNSECURED LOANS

PARTICULARS	CURRENT YEAR
Agrasen Buildtech	16,00,000
ATTC Akaltara	11,500
Bajrang Lal	9,000
Balaji Agrawal	23,05,000
Balaji Bilaspur	11,50,600
Balaji Lanji	1,880
Bijuri ITI	30,500
Marjula Agrawal	6,73,452
Nagma Begum	1,00,000
Ashwari Gour	2,35,000
Naha Pandey	1,30,000
Narenda Mahan Agrawal	20,00,000
Rajendra Kumar Agrawal	38,98,665
Rajesh Kumar Agrawal	2,38,527
Suresh Kuthari	20,00,000
Umesh Sao	1,000
Zeerat Khan	5,00,000
TOTAL	1,50,85,124

SCHEDULE 2 - CURRENT LIABILITIES & PROVISIONS

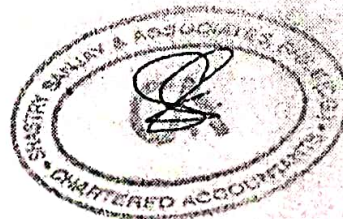
PARTICULARS	CURRENT YEAR
CURRENT LIABILITIES	
Scholarship Payable	2,67,910
TOTAL (A)	2,67,910
PROVISIONS	
Accounting Fees Payable	1,00,000
Audit Fees Payable	5,52,500
Rent Payable	27,21,212
Salary Payable	51,44,342
TOTAL (B)	65,18,054
TOTAL (A+B)	67,85,964

SCHEDULE 4 - CURRENT ASSETS

PARTICULARS	CURRENT YEAR
CASH BALANCES IN HAND	3,39,010
BANK BALANCES (Annexure "B")	6,27,510
TOTAL	9,66,520

SCHEDULE 5 - LOANS, ADVANCES & DEPOSITS

PARTICULARS	CURRENT YEAR
Advance For Tds	44,000
Advanced Training Institute	10,000
Agrasen Khariyar Road	25,000
AITC Surajpur	70,000
Atmanand Agrawal	9,86,625
Balaji Education Development Society	7,34,000
Balaji Industrial Training Centre	4,16,060
Balaji ITC Bhatapara	73,583
Bsnl GmtD	1,82,023
FD with Axis bank	15,000
FD with ICICI Bank	1,50,000
FD with Punjab & Sind Bank	65,000
Govind Chatwal	67,500
Investment	2,20,660
Kotma ITI	1,62,520
Lanji ITI	69,000
Manoj Sharma	77,000
Nalin Kumar Lunia	1,00,000
Pamgarh ITI	4,94,068
Pooja Agrawal	19,46,674
Ramesh Agrawal	70,497
Sarbjit Chawla	67,500
Satish Garg	5,00,000
Satya Dev Institute	54,00,000
Subhash Chandra Agrawal	9,16,125
Swarnalata Agrawal	6,00,000
TDS on Rent	40,000
TDS on Salary	9,384
Telephone Security Deposit	2,000
TOTAL	1,35,14,219



SCHEDULE 6 - ACADEMIC RECEIPTS

PARTICULARS	CURRENT YEAR
FEE FROM STUDENTS	
ACADEMIC	
Tuition Fees	3,36,42,482
Hostel Fees	5,000
Form Fees	600
TOTAL (A)	3,36,48,082
GRAND TOTAL	3,36,48,082

SCHEDULE 7- OTHER INCOME

PARTICULARS	CURRENT YEAR
Insurance claim	25,000
Interest	9,424
Others	
Surya Mitra Development Skill	48,000
TOTAL	82,424

SCHEDULE 8 - STAFF PAYMENTS & BENEFITS

PARTICULARS	CURRENT YEAR
Salaries and Wages	1,91,25,960
Staff Welfare	40,029
TOTAL	1,91,65,989

SCHEDULE 9 - ACADEMIC & GENERAL EXPENSES

PARTICULARS	CURRENT YEAR
Admission Expenses	14,42,266
Advertisement	6,76,808
Affiliation Expenses	1,30,000
Annual Fuction Expenses	50,140
Audit Fees	1,50,000
Bank Charges	6,43,691
Bank Interest	14,99,938
Donations	7,800
Electricity Expenses	13,27,667
Exam Expenses	1,44,950
Insurance Expenses	1,02,875
Medical Expenses	2,529
Newspaper & periodicals	12,661
Office Expenses	6,65,681
Printing & Stationary	2,13,446
Postage	41,954
Provident Fund	2,05,632
Rent	24,16,272
Repairs & Maintenance	1,58,019
Sports Expenses	13,470
Telephone Expenses	2,49,019
Travelling & conveyance	8,94,469
Water Bill	8,866
TOTAL	1,10,58,153

SCHEDULE 10 - TRANSPORTATION EXPENSES

PARTICULARS	CURRENT YEAR
Vehicle Maintainance	3,34,974
Vehicle Running Expenses	17,34,861
TOTAL	20,69,835



BHILAI AGRASEN EDUCATION SOCIETY

KOHKA BHILAI

ANNEXURES FORMING PART OF BALANCE SHEET AS AT 31.03.2019

Annexure - "A"

General Fund

Particulars	Amount
Opening Balance	4,07,80,625
Add: During the year	-
Add: Surplus for the year	14,36,529
Less: During the year	-
	4,22,17,154

Annexure - "B"

Bank Accounts

Axis bank (BAES)	49,529
Axis Bank Raigarh	24,199
Axis Bank Manendragarh	2
Axis Bank Kanker	9,000
Axis Bank Jagdalpur	233
Axis Bank Nehru Nagar Bhilai	4,771
Bank korba ITI	4,440
Bank of India 334	3,35,585
Bank of India Dagania	5,687
Bank of India Bhilai	1,083
Bank Of India School Kohka	6,395
HDFC Bank 0079	23,422
ICICI Bank 6676	248
ICICI Bank Korba	30,309
ICICI Bank Chirmiri	3,119
Idbi Bank, Bhilai	2,079
Indian Overseas Bank	29,722
Indian Overseas Bank, Dhanora	3,303
Indian Overseas Bank	2,006
PNB Bank	33,658
Punjab & Sind bank	24,200
Punjab & Sind Bank, Sec-6, Bhilai	10,285
Punjab & Sind bank 1495	12,964
Punjab and Sind Bank 1517	6,294
Punjab National Bank	1,713
PUNJAB NATIONAL BANK 359	2,892
SBI, Sec-1, Bhilai	372
TOTAL	6,27,510.28



BHILAI AGRASEN EDUCATION SOCIETY

KONKA BHILAI

SCHEDULE 3 - FIXED ASSETS

PARTICULAR	Rate of Dep.	W.D.V. as on 01.04.2017	Addition During The Year	Total	Depreciation During the Year	WDV as on 31.03.2018
Airconditioner	15%	10,48,153		10,48,153		10,48,153
Board	10%	64,116		64,116		64,116
Books	60%	7,52,316		7,52,316		7,52,316
Building	10%	8,27,83,846		8,27,83,846		8,27,83,846
Bus	15%	82,31,411		82,31,411		82,31,411
Camera	15%	71,967	4,450	76,417		76,417
Car Figo	15%	3,68,475		3,68,475		3,68,475
Car I 20	15%	3,21,042		3,21,042		3,21,042
Car XUV 500	15%	8,60,057		8,60,057		8,60,057
Computer	60%	1,91,698	17,500	2,09,198		2,09,198
Computer Software	60%	20,030		20,030		20,030
Cooler	15%	67,910		67,910		67,910
Electric Fitting	15%	3,89,774		3,89,774		3,89,774
Fax Machine	15%	3,018	-	3,018		3,018
Furniture and Fixture	10%	33,00,522	47,683	33,48,205		33,48,205
Fire Extinguisher	15%	8,759		8,759		8,759
Fridge	15%	2,247		2,247		2,247
Inverter	15%	7,874		7,874		7,874
Lab Equipment	15%	16,29,430	63,500	16,92,930		16,92,930
Land	0%	41,58,982		41,58,982		41,58,982
LCD Projector	15%	15,209		15,209		15,209
Motor Cycle	15%	6,695		6,695		6,695
Medical Instrument	15%	2,37,734	-	2,37,734		2,37,734
New Vehicle	15%	1,85,000		1,85,000		1,85,000
Office Equipments	10%	7,902		7,902		7,902
Printer	60%	1,180		1,180		1,180
Scorpio car	15%	5,72,019		5,72,019		5,72,019
Solar Equipments	15%	52,725		52,725		52,725
Tata Car	15%	1,17,460		1,17,460		1,17,460
TV	15%	2,221		2,221		2,221
Vehicle Standing Park	10%	72,752		72,752		72,752
Water Purifier	15%	25,040	-	25,040		25,040
Xerox Machine	15%	24,160		24,160		24,160
TOTAL		10,56,01,724	1,33,133	10,57,34,857	-	10,57,34,857

